

1. General

All figures listed are based on amounts awarded as of the 10th day of classes, Fall Semester 2003.

Typical or average budget amount used to calculate undergraduate financial aid packages:

In-state students: 30,050

Out-of-state students: \$30,050

Aid from institutionally generated funds is provided on the basis of:

Academic merit: Yes

Financial need: Yes

Athletic ability: No

Other: Yes, musical ability, community service

Scholarships and grants (institutional):

Number of recipients: 2391

Total funds awarded: \$22,046,282

Range: \$400 - \$20,000

Percent of all undergraduates who received need-based financial aid: 63.2%

See also Appendix C, number 18 for individual scholarships.

Loans from institution:

Number of recipients: 68

Total funds awarded: \$105,265

Range: \$500 - \$4,150

Scholarships and grants from federal and state funds:

Number of recipients: 712

Total funds awarded: \$3,541,056

Range: \$200 - \$11,162

Federal and state loans (includes a non-need based state loan):

Excluding PLUS loans:

Number of recipients: 1,794

Total funds awarded: \$10,301,803

Range: \$1,440 - \$16,500

Including PLUS loans:

Number of recipients: 1,991

Total funds awarded (includes PLUS loans): \$18,002,623

Range: \$1,440 - \$31,500

Work-study jobs/College assigned jobs: all types

Number of recipients: 2,085

Total funds awarded: \$3,649,570

Range: \$100 - \$4,200

(Note: UG is undergraduate, FTF is first time, first year degree seeking)

Scholarship or need-based grant:

Range (UG packages): \$400 - \$25,662

Range (FTF packages): \$1,100 - \$25,662

First year student average: \$12,834

All student average: \$12,210

Maximum: \$25,662

Loan**Range (UG packages):** \$350 - \$9,500**Range (FTF packages):** \$350 - \$5,625**First year student average:** \$4,450**All student average:** \$5,364**Maximum:** \$9,500 (Includes one-year increases to study abroad)**Work study:****Average earned:** \$1,474 (2002 - 2003)**Maximum contract:** none**2. Number of merit scholarships offered:** 944**Range of merit scholarships offered:** \$500 to \$18,000**3. Percentage of all freshmen receiving some form of financial aid in 2003-2004:** 84.7%**Percentage of all continuing students receiving some form of financial aid in 2003-2004:** 82.6%**Percentage of total dollars awarded, need based and non-need based to students from out of state:** 49%**Is need-based financial aid available to full-time students:** Yes**Is need-based financial aid available to part-time students:** No**Do you practice need-blind admissions:** No**All financial aid based on need:** No**Member of College Board's College Scholarship Service (CSS):** Yes**4. Jobs and Work Study:****Average earnings from campus work for school year 2003-2004:** Not available until end of academic year**Average amount undergraduates earned from part-time on-campus work (not including College Work Study).**

Not applicable -- all on-campus jobs are paid through the student work program and are considered work study.

Percentage of undergraduate students that work part time on campus: 65%**Percentage of undergraduate students that work part time off campus:** Not available**Part-time off-campus employment opportunities for undergraduates are:** Fair**Does St. Olaf participate in Federal Work-Study program:** Yes**Federal Work-study (FWS) number awarded:** 1223**Average award:** \$1600**State and other work-study employment number awarded:** None**Average award:** None**Percentage of all undergraduates who received some form of financial aid who participate in work-study:** 86.8%**Freshmen are discouraged from working during first term:** No**Student Work (Does not include Work Study)**Institutional employment available: **No** - all work on campus is work study only

Percentage of full-time undergraduates who work on campus during the academic year: Not applicable

Average amount undergraduates may expect to earn per year from part-time on-campus work: Not applicable**5. Non-need Awards****Academic Interest Achievement****General Academic:**

Total number awarded: 271

Total dollars awarded: \$1,557,500

Creative Arts/Performance

Music:

Total number awarded: 46

Total dollars awarded: \$80,000

Special Achievements/Activities

Community Service:

Total number awarded: 65

Total dollars awarded: \$192,000

6. Payment Plans available to undergraduate students

Tuition Management Systems

Academic Management Systems

Parent loans packaged to meet need: No

7. International Students

Are scholarships specifically designated for undergraduate foreign students: Yes

Number of scholarships available annually: Not Set

Number awarded in 2003-2004: 24

Total value of such scholarships in 2003-2004: \$286,325

Are loans specifically designated for foreign students: Yes

Number awarded in 2003-2004: 2

Total value of loans awarded in 2003-2004: \$6,000

8. Scholarships

The following are non-need scholarship opportunities that prospective freshman should know about:

Buntrock Academic Awards: 4 year renewable, \$6,000 to \$10,000, number varies yearly

St. Olaf Scholarship: 4 year renewable, \$500 to \$15,000, number varies yearly

National Hispanic Scholar/National Achievement: 4 year renewable, \$7,500, number varies yearly

National Merit Scholarships: 4 year renewable, \$7,500, number varies yearly

National Merit Commended Scholarships: 4 year renewable, \$1,500, number varies yearly

TRIO Scholarship: 4 year renewable, \$5,000, number varies yearly

Winston Cassler Music Scholarship: 4 year renewable, \$470 to \$3,500, number varies yearly

Award for Leadership in Community and Church: 4 year renewable, \$4,000, number varies yearly