

Supplement to the Common Data Set
Appendix H. Financial Aid

1. General

All figures listed are based on amounts awarded as of the 10th day of classes, Fall Semester 2006.

Aid from institutionally generated funds is provided on the basis of:

Academic merit: Yes

Financial need: Yes

Athletic ability: No

Other: Yes

Scholarships and grants (institutional):

Number of recipients: 2,403

Total funds awarded: \$31,888,959

Range: \$150 - \$29,000

What is the typical/average budget amount used to calculate UGE financial aid packages: \$37,300

What percentage of the current first-year class received any student aid based on merit?

Need: 48.7%

Non-Need: 49.6% *(See HEDS Fin Aid - average is 49%)*

Percent of all undergraduates who received need-based financial aid: 64.1%

See also Question 9 for individual scholarships.

Loans from institution:

Number of recipients: 53

Total funds awarded: \$151,049

Range: \$825 - \$5,000

Scholarships and grants from federal and state funds:

Number of recipients: 574

Total funds awarded: \$3,236,659

Range: \$120 - \$11,376

Federal and state loans:

Number of recipients: 1,737

Total funds awarded: \$8,867,717

Range: \$414 - \$17,000

Work-study jobs/College assigned jobs: all types

Number of recipients: 2,005

Total funds awarded: \$3,537,172

Range: \$190 - \$4,200

Scholarship or need-based grant:

(Note: UG is undergraduate, FTF is first time, first year degree seeking)

Range (UG and FTF packages): \$1,100 - \$32,702

First year student average: \$16,844

All student average (need based): \$15,990

Maximum (need based): \$32,702

Loan

Range (UG packages): \$202 - \$9,500

Range (FTFY packages): \$353 - \$11,125

First year student average: \$3,820

All student average (need based): \$4,931

Maximum (need based): \$9,500

2. **Number of merit scholarships offered:** 1,603 (to all students matriculating)

Range of merit scholarships offered: \$495 - \$20,000

3. **Percentage of all freshmen receiving some form of financial aid in 2006-2007:** 90.4%

Percentage of all continuing students receiving some form of financial aid in 2006-2007: 88.9%

Percentage of total dollars awarded, need based and non-need based to students from out of state: 41.3%

Percentage of full-time undergraduates who were determined not to have financial need, whose parents borrowed PLUS loans? 27%

Is need-based financial aid available to full-time students: Yes

Is need-based financial aid available to part-time students: Yes, loans

Do you practice need-blind admissions: No, St. Olaf is need-sensitive

All financial aid based on need: No

Member of College Board's College Scholarship Service (CSS): Yes

4 **Jobs and Work Study:**

Average earnings from campus work for school year 2005-2006:

Average amount undergraduates earned from part-time on-campus work (not including College Work Study): 0

Percentage of undergraduate students that work part time on campus: 65%

Percentage of undergraduate students that work part time off campus: 3%

Part-time off-campus employment opportunities for undergraduates are: fair

Does St. Olaf participate in Federal Work-Study program: Yes

Federal Work-study (FWS) number awarded: 1,123

Average award: \$1,887

State and other work-study employment number awarded: 806

Average award: \$1,725

Percentage of all undergraduates who received some form of financial aid who participate in work-study: 65%

Freshmen are discouraged from working during first term: No

5. Student Work (Does not include Work Study)

Institutional employment available: **No**

Percentage of full-time undergraduates who work on campus during the academic year: **N/A**

Average amount undergraduates may expect to earn per year from part-time on-campus work: **N/A**

6. Non-need Awards

Academic Interest Achievement

General Academic:

Total number awarded: 1,040

Total dollars awarded: \$7,968,250

Creative Arts/Performance

Music:

Total number awarded: 187

Total dollars awarded: \$624,500

Special Achievements/Activities

Community Service:

Total number awarded: 199

Total dollars awarded: 698,495

7. Payment Plans available to undergraduate students

Tuition Management Systems

Parent loans packaged to meet need: No

8 International Students

Are scholarships specifically designated for undergraduate foreign students: Yes

Number of scholarships available annually: Not set

Number awarded in 2006-2007: 15

Total value of such scholarships in 2006-2007: \$230,160

Are loans specifically designated for foreign students: Yes

Number awarded in 2006-2007: 7

Total value of loans awarded in 2006-2007: \$26,500

9. Scholarships

The following are non-need scholarship opportunities that prospective freshman should know about:

Buntrock Academic Awards: 4 year renewable, \$4,000 to \$11,000, number varies yearly

National Hispanic Scholar/National Achievement: 4 year renewable, \$7,500, number varies yearly

National Merit Scholarships: 4 year renewable, \$7,500, number varies yearly

National Merit Commended Scholarships: 4 year renewable, \$1,500, number varies yearly

TRiO Scholarship: 4 year renewable, \$2,000 - \$6,000, number varies yearly

Music Scholarships: 4 year renewable, \$1,500 - \$8,000 number varies yearly

Service Leadership Awards: 4 year renewable, \$4,000, number varies yearly

