

Supplement to the Common Data Set
Appendix H. Financial Aid

1. General

All figures listed are based on amounts awarded as of the 10th day of classes, Fall Semester 2007.

Aid from institutionally generated funds is provided on the basis of:

Academic merit: Yes

Financial need: Yes

Athletic ability: No

Other: Yes

Scholarships and grants (institutional):

Number of recipients: 2,382

Total funds awarded: \$34,043,756

Range: \$150 - \$35,300

What is the typical/average budget amount used to calculate UG financial aid packages: \$40,250

What percentage of the current first-year class received any student aid based on merit? 49.3% overall

Need: 49.6% of need (30.8% of overall)

Non-Need: 48.8% of non-need (18.4% of overall)

Percent of all undergraduates who received need-based financial aid: 62.7%

See also Question 9 for individual scholarships.

Loans from institution:

Number of recipients: 42

Total funds awarded: \$95,867

Range: \$432 - \$4,700

Scholarships and grants from federal and state funds:

Number of recipients: 549

Total funds awarded: \$3,243,899

Range: \$116 - \$13,478

Federal and state loans:

Number of recipients: 1,575

Total funds awarded: \$8,399,896

Range: \$500 - \$15,200

Work-study jobs/College assigned jobs: all types

Number of recipients: 1,903

Total funds awarded: \$3,362,088

Range: \$100 - \$2,400

Scholarship or need-based grant:

(Note: UG is undergraduate, FTFY is first time, first year degree seeking)

Range (UG and FTFY packages): \$400 - \$35,300

First year student average: \$16,097

All student average (need based): \$16,214

Maximum (need based): \$35,300

Loan

Range (UG packages): \$783 - \$18,000

Range (FTFY packages): \$783 - \$13,000

First year student average: \$4,341

All student average (need based): \$6,050

Maximum (need based): \$18,000

2. Number of merit scholarships offered: 1,676 (1,358 students matriculating)

Range of merit scholarships offered: \$1,000 - \$25,500

3. Percentage of all freshmen receiving some form of financial aid in 2007-2008: 88.2%

Percentage of all continuing students receiving some form of financial aid in 2007-2008: 88.2%

Percentage of total dollars awarded, need based and non-need based to students from out of state: 44.9%

Percentage of full-time undergraduates who were determined not to have financial need, whose parents borrowed PLUS loans: 42.5%

Is need-based financial aid available to full-time students: Yes

Is need-based financial aid available to part-time students: Yes, loans

Do you practice need-blind admissions: No, St. Olaf is need-sensitive

All financial aid based on need: No

Member of College Board's College Scholarship Service (CSS): Yes

4 Jobs and Work Study:

Average earnings from campus work for school year 2007-2008: \$1,085

Average amount undergraduates earned from part-time on-campus work (not including College Work Study): 0

Percentage of undergraduate students that work part time on campus: 64%

Percentage of undergraduate students that work part time off campus: 2%

Part-time off-campus employment opportunities for undergraduates are: fair

Does St. Olaf participate in Federal Work-Study program: Yes

Federal Work-study (FWS) number awarded: 910

Average award: \$1,866

State and other work-study employment number awarded: 1,307

Average award: \$1,632

Percentage of all undergraduates who received some form of financial aid who participate in work-study: 64%

Freshmen are discouraged from working during first term: No

5. Student Work (Does not include Work Study)

Institutional employment available: No

Percentage of full-time undergraduates who work on campus during the academic year: N/A

Average amount undergraduates may expect to earn per year from part-time on-campus work: N/A

6. Non-need Awards

Academic Interest Achievement

General Academic:

Total number awarded: 1,246 (1,087 students)

Total dollars awarded: \$8,759,425

Creative Arts/Performance

Music:

Total number awarded: 192

Total dollars awarded: \$779,910

Special Achievements/Activities

Community Service:

Total number awarded: 172

Total dollars awarded: \$648,000

7. Payment Plans available to undergraduate students

Tuition Management Systems

Parent loans packaged to meet need: No

8 International Students

Are scholarships specifically designated for undergraduate foreign students: Yes

Number of scholarships available annually: Not set

Number of scholarships awarded in 2007-2008: 15 (\$221,120)

Are loans specifically designated for foreign students: Yes

Number awarded in 2007-2008: 8

Total value of loans awarded in 2007-2008: \$29,260

9. Scholarships

The following are non-need scholarship opportunities that prospective freshman should know about:

Academic Scholarship Program: 4 year renewable, \$4,000 to \$12,000, number varies yearly

National Hispanic Scholar/National Achievement: 4 year renewable, \$7,500, number varies yearly

National Merit Scholarships: 4 year renewable, \$7,500, number varies yearly

TRiO Scholarship: 4 year renewable, \$6,000, number varies yearly

Music Scholarships: 4 year renewable, \$1,500 - \$8,500 number varies yearly

Service Leadership Awards: 4 year renewable, \$4,000, number varies yearly

