

41-0693979

**ST. OLAF COLLEGE**  
**NORTHFIELD, MINNESOTA**  
**May 31, 2002**

TAX EXEMPT BOND LIABILITIES  
(IRS FORM 990, PART IV, LINE 64A)

Description	Original Amount	Date of Origin	Maturity Date	Repayment Terms	Interest Rate	Security	Purpose	Beginning of Year	End of Year
MHEFA Series Y	5,245,000	6/1/79	2003	Semiannual	6.5% to 6.75%	Gen Oblig & Mort on Halls & Union	Rand Hall	400,000	205,000
College Facility Revenue Bonds Series 1992	16,500,000	7/1/92	2021	Semiannual	5.8% to 6.4%	Gen Oblig	Refund Series 1988 Bonds & Finance Other Projects	15,200,000	14,830,000
MHEFA Series 4R	15,000,000	5/1/98	2029	Semiannual	4.1% to 5.25%	Gen Oblig	Refund Series Y Bonds & Finance Other Projects	14,625,000	14,370,000
MHEFA Variable Rate Demand Revenue Bonds, Series Five-H	14,475,000	10/25/00	2030	At Maturity	Variable	Gen Oblig	Renovate Dittman Center Replace hall furniture and bleachers	14,475,000	14,475,000
MHEFA Variable Rate Demand Revenue Bonds, Series Five-M1	12,205,000	4/16/02	2032	At Maturity	Variable	Gen Oblig	Construct Tostrud Center	-	12,205,000
Totals								<u>44,700,000</u>	<u>56,085,000</u>