

St. Olaf College

990T -- Schedule of Income and Expense for Unrelated Business Activities

Line #	Description	Unrelated Summer Conferences	Northfield Radio Tower Leases	Water Tower Leases	Non-Specific Deductions	990T Total
1a	Gross receipts or sales	\$442,326.98				\$442,326.98
1b	Less returns and allowances	\$0.00				\$0.00
1c	Balance	\$442,326.98	\$0.00	\$0.00	\$0.00	\$442,326.98
2	Cost of goods sold					\$0.00
3	Gross profit	\$442,326.98	\$0.00	\$0.00	\$0.00	\$442,326.98
4a	Capital gain net income					\$0.00
4b	Net gain (loss)					\$0.00
4c	Capital loss deduction for trusts					\$0.00
5	Income loss from partnerships	\$0.00				\$0.00
6	Rent Income		\$37,516.65	\$5,778.39		\$43,295.04
6	Rent Expense		-\$12,260.10	-\$353.98		-\$12,614.08
7	Unrelated debt-financed income					\$0.00
8	Interest, Annuities, royalties,					\$0.00
9	Investment income					\$0.00
10	Exploited exempt activity income					\$0.00
11	Advertising income					\$0.00
12	Other income					\$0.00
13	Total	\$442,326.98	\$25,256.55	\$5,424.41	\$0.00	\$473,007.94
14	Compensation officers, directors					\$0.00
15	Salaries and wages	\$108,939.64				\$108,939.64
16	Repairs and maintenance					\$0.00
17	Bad debts					\$0.00
18	Interest	\$14,754.50				\$14,754.50
19	Taxes and licenses	\$7,992.59				\$7,992.59
20	Charitable contributions				\$9,172.26	\$9,172.26
21	Depreciation	\$9,329.40				\$9,329.40
22	Less depreciation claimed sch. A					\$0.00
23	Depletion					\$0.00
24	Contributions to deferred comp.					\$0.00
25	Employee benefit programs	\$29,887.38				\$29,887.38
26	Excess exempt expenses					\$0.00
27	Excess readership costs					\$0.00
28	Other deductions	\$173,954.63			\$35,427.17	\$209,381.80
29	Total deductions	\$344,858.14	\$0.00	\$0.00	\$44,599.43	\$389,457.57
30	Unrelated business taxable income	\$97,468.84	\$25,256.55	\$5,424.41	-\$44,599.43	\$83,550.37
31	Net operating loss deduction					\$0.00
32	Unrelated business taxable income	\$97,468.84	\$25,256.55	\$5,424.41	-\$44,599.43	\$83,550.37
33	Specific deduction				\$1,000.00	\$1,000.00
34	Unrelated business taxable income	\$97,468.84	\$25,256.55	\$5,424.41	-\$45,599.43	\$82,550.37

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