

Name: \_\_\_\_\_

Year	C	I	G	X	Im	GDP
1996	4714	1069	1258	857	971	
1997	4868		1270	963	1109	7189

Source: Bureau of Economic Analysis. All figures are in billions of (real) 1992 dollars.

- a) Fill in the missing values in the table above. (4 points)
- b) What are the values for net exports in 1996 and 1997? Show your work. (2 points)

1996	1997

- c) GDP rose by about 3.8% from 1996 to 1997 in real dollars while inflation at the consumer level was 2.5%. This represents historically high growth in the economy and historically low inflation. In addition, unemployment remained constant at 5%. Using AED and ASP, show how this might have happened. Explain your graph. (4 points)

**Pledge:**

I pledge my honor that during this quiz I neither gave nor received assistance and that I saw no dishonest work.

Signed: \_\_\_\_\_

I have not signed the pledge intentionally.  (Check only if appropriate.)